

INDIAN INCOME TAX RETURN ACKNOWLEDGEMENT

[Where the data of the Return of Income in Form ITR-1 (SAHAJ), ITR-2, ITR-3,
ITR-4(SUGAM), ITR-5, ITR-6, ITR-7 filed and verified]
(Please see Rule 12 of the Income-tax Rules, 1962)

Assessment Year
2020-21

PAN	AAATP1504C		
Name	PADMASHREE CHARITABLE TRUST		
Address	NO 23, GURUKRUPA LAYOUT, 80FT ROAD, NAGARABHAVI, Bengaluru, KARNATAKA, 560072		

Status	AOP/BOI	Form Number	ITR-7
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Filed u/s	139(1)-On or before due date	e-Filing Acknowledgement Number	900739950261220
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	Taxable Income and Tax details	Sl. No.	Amount
Taxable Income and Tax details	Current Year business loss, if any	1	0
	Total Income		0
	Book Profit under MAT, where applicable	2	0
	Adjusted Total Income under AMT, where applicable	3	0
	Net tax payable	4	0
	Interest and Fee Payable	5	0
	Total tax, interest and Fee payable	6	0
	Taxes Paid	7	32300
	(+)Tax Payable /(-)Refundable (6-7)	8	-32300
Distribution Tax details	Dividend Tax Payable	9	0
	Interest Payable	10	0
	Total Dividend tax and interest payable	11	0
	Taxes Paid	12	0
	(+)Tax Payable /(-)Refundable (11-12)	13	0
Detail	Accreted Income as per section 115TD	14	0
	Additional Tax payable u/s 115TD	15	0
	Interest payable u/s 115TE	16	0
	Additional Tax and interest payable	17	0
	Tax and interest paid	18	0
	(+)Tax Payable /(-)Refundable (17-18)	19	0

Income Tax Return submitted electronically on 26-12-2020 15:17:59 from IP address 124.123.80.27 and verified by

FK NARAYANNA

Using PAN ABRPN0800F on 26-12-2020 15:28:39 from IP address 124.123.80.27 using

Electronic Verification Code 648EZXPQI generated through Aadhaar OTP mode.

DO NOT SEND THIS ACKNOWLEDGEMENT TO CPC, BENGALURU

(Signature)
Principal
Padmashree Institute of
Management & Sciences
Bangalore

For Padmashree Charitable Trust
(Signature)
Finance Manager


PADMASHREE CHARITABLE TRUST

(Sy No.144 & 145, Padmashree Campus, Kommagatta, Sulikere, Kengeri, Bangalore- 560060)

Status : Trust	P.Y. E	: 31.03.2020
PAN : AAATP1504C	Asst. Year	: 2020-21
Date of Incorporation : 01.06 1994		
Date of Registration U/s 12A(a) 10.01.1997 - No.PI8797CIT97		
Bank A/c No.10032600019 - IFSC Code : SBIN0011819		

Computation of Total Income & Taxable Income

Income of the Trust through Educational Institutions - namely "Padmashree Group of Institutions"		
Gross Receipts as per Income & Expenditure Account		16,19,31,928
LESS: @ 15% Exemption for Accumulation U/s 11(1)(a) Maximum allowed (Restricted to the balance part of gross receipts over 85% of Application)	2,42,89,789	(11,40,613)
Balance 85% of the Gross Income of the Trust		16,30,72,541
Application of Receipts		
1. Expenses for earning Income for Educational Purpose (without Depreciation)	13,41,72,893	
2. Repayment of Term Loan utilized for Assets acquisition	14,88,498	
3. Acquisition of Property, Plant and Equipment for Charitable Purpose	7,72,72,918	
Less: Term Loan (Vijaya Bank)	4,98,61,768	
	2,74,11,150	
Total Application	16,30,72,541	
Excess Application of the Gross Income of the Trust		
Less: Exemption of Income as per proviso to Sec 11 for charitable Purpose being an Educational Institution		
Total Application: restricted to 85% of the Income of the Trust		16,30,72,541
Taxable Income		-
Less: TDS		32,300
Tax Payable / (Refund Due)		(32,300)

For PADMASHREE CHARITABLE TRUST

T Narayanappa

T K NARAYANAPPA

Managing Trustee

T Narayanappa

Ausdhal

**Principal
Padmashree Institute of
Management & Sciences
Bangalore**



For Padmashree Charitable Trust
Bangalore
[Signature]
Finance Manager



ANNEXURE
STATEMENT OF PARTICULARS

I. Application of income for charitable or religious purposes.

1.	Amount of income of the previous year applied to charitable or religious purposes in India during that year.	16,15,84,043
2.	Whether the Trust has exercised the option under clause (2) of the Explanation to section 11 (1)? If so, the details of the amount of income deemed to have been applied to charitable or religious purposes in India during the previous year	No
3.	Amount of income accumulated or set apart for application to charitable or religious purposes, to the extent it does not exceed 15 per cent of the income derived from property held under trust wholly for such purposes.	Yes 3,47,886
4.	Amount of income eligible for exemption under section 11(1)(c) [Give details]	No
5.	Amount of income, in addition to the amount referred to in item 3 above, accumulated or set apart for specified purposes under section 11(2)	0
6.	Whether the amount of income mentioned in item 5 above has been invested or deposited in the manner laid down in section 11(2)(b)? If so, the details thereof.	No
7.	Whether any part of the income in respect of which an option was exercised under clause (2) of the Explanation to section 11(1) in any earlier year is deemed to be income of the previous year under section 11(1B)? If so, the details thereof	No
8.	Whether, during the previous year, any part of income accumulated or set apart for specified purposes under section 11(2) in any earlier year: -	
(a)	has been applied for purposes other than charitable or religious purposes or has ceased to be accumulated or set apart for application thereto, or	No
(b)	has ceased to remain invested in any security referred to in section 11(2)(b)(i) or deposited in any account referred to in section 11(2)(b)(ii) or section 11(2) (b) (iii) or	No
(c)	has not been utilized for purposes for which it was accumulated or set apart during the period for which it was to be accumulated or set apart, or in the year immediately following the expiry thereof? If so, the details thereof.	No

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Principal
Padmashree Institute of
Management & Sciences
Bangalore

For Padmashree Charitable
[Signature]
Finance Manager




II. Application or use of income or property for the benefit of persons referred to in section 13 [3]

1.	Whether any part of the income or property of the Trust was lent, or continues to be lent in the previous year to any person referred to in section 13(3) [hereinafter referred to in this Annexure as such person]? If so, give details of the amount, rate of interest charged and the nature of security, if any	No
2.	Whether any land, building or other property of the Trust was made, or continued to be made, available for the use of any such person during the previous year? If so, give details of the property and the amount of rent or compensation charged, if any.	No
3.	Whether any payment was made to any such person during the previous year by way of salary, allowance or otherwise? If so, give details.	No
4.	Whether the services of the Trust were made available to any such person during the previous year? If so, give details thereof together with remuneration or compensation received, if any.	No
5.	Whether any share, security or other property was purchased by or on behalf of the Trust during the previous year from any such person? If so, give details thereof together with the consideration paid	No
6.	Whether any share, security or other property was sold by or on behalf of the Trust during the previous year to any such person? If so, give details thereof together with the consideration received.	No
7.	Whether any income or property of the Trust was diverted during the previous year in favour of any such person? If so, give details thereof together with the amount of income or value of property so diverted.	No
8.	Whether the income or property of the Trust was used or applied during the previous year for the benefit of any such person in any other manner? If so, give details.	No

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Principal
Padmashree Institute of
Management & Sciences
Bangalore



For Padmashree Charitable Trust

[Signature]
 Finance Manager



III. Investment held at any time during the previous year(s) in concerns in which persons referred to in section 13(3) have a substantial interest.

Sl. No	Name and address of the concern	Where the concern is a company, Number and class of shares held	Nominal value of the investment	Income from the investment	Whether the amount in Col. 4 exceeded 5 per cent of the capital of the concern during the previous year- say, Yes/No
1	2	3	4	5	6
Total					

For MURALI & VENKAT

Chartered Accountants

K Venkatesh
K.VENKATESH

Partner,

Membership Number:

Firm's Registration Number: 002162S

UDIN : 20028348AAAAGM4156



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Principal
Padmashree Institute of
Management & Sciences
Bangalore

Place: Bangalore

Date: 15th December, 2020

For Padmashree Charitable

Finance Manager





FORM NO. 10B

[See Rule 17B]

**Audit Report under section 12A (b) of the Income-tax Act, 1961 in the case of
charitable or religious trusts or institutions**

We have examined the balance sheet of **PADMASHREE CHARITABLE TRUST, AAATP 1504 C** as at 31st March 2020 and the Profit and loss account for the year ended on that date which are in agreement with the books of account maintained by the said Trust or institution.

We have obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of the audit. In our opinion, proper books of account have been kept by the head office and the branches of the above-named Trust visited by us so far as appears from our examination of the books, and proper Returns adequate for the purposes of audit have been received from branches not visited by us subject to the comments given below: -

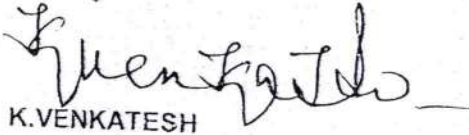
In our opinion and to the best of our information, and according to information given to us the said accounts give a true and fair view: -

- (i) in the case of the balance sheet, of the state of affairs of the above named Trust as at 31st March 2020 and
- (ii) in the case of the profit and loss account, of the profit or loss of its accounting year ending on 31st March 2020.

The prescribed particulars are annexed hereto.

For **MURALI & VENKAT**

Chartered Accountants


K.VENKATESH

Partner,

Membership Number:

Firm's Registration Number: 002162S

UDIN : 20028348AAAAGM4156

Place: Bangalore

Date: 15th December, 2020

For Padmashree Charitable

Finance Manager





Principal
**Padmashree Institute of
Management & Sciences
Bangalore**

ANNEXURE TO AUDIT REPORT

(as per Report 10B)

NAME OF THE ASSESSEE : PADMASHREE CHARITABLE TRUST

ASSESSMENT YEAR : 2020 - 2021

STATEMENT OF PARTICULARS

1 APPLICATION OF INCOME FOR CHARITABLE OR RELIGIOUS PURPOSE		
1	Amount of income of the previous year applied to Charitable purpose in India during that year.	16,30,72,541
2	Whether the Trust/ Institution has exercised the option under Clause (2) of the explanation to Section 11(1) ? If so, the details of the amount of income deemed to have been applied to charitable or religious purpose in India during the previous year.	NO
3	Amount of income finally set apart for application to charitable purpose or religious purposes, to the extent it does not exceed 15 percent of the income derived from property held under trust wholly for such purposes.	NIL
4	Amount of income eligible for exemption under section 11(1)(c) (Give details)	NO
5	Amount of income in addition to the amount referred to in item 3 above accumulated or set apart for the specified purposes under section 11(2)	NA
6	Whether the amount of income mentioned in item 5 above has been invested or deposited in the manner laid down in section 11(2) (b) ? If so, details there of	NA
7	Whether any part of the income in respect of which an option was exercised under clause (2) of the explanation to section 11(1) in any earlier year is deemed to be income of the previous year under section 11(1B) ? if so, the details thereof.	NA
8	Whether during the previous year, any part of income accumulated or set apart for specified purposes under section 11(2) in earlier year :-	
	(a) has been applied for the purposes other than charitable or religious purposes or has ceased to be accumulated or set apart for application thereto or;	NA
	(b) has ceased to remain invested in any security referred to in section 11(2) (b) (i) deposited in any account referred to in section 11(2) (b) (ii) or section 11(2)(b) (iii) or,	NA
	(c) has not been utilized for purposes for which it was accumulated or set apart during the period for which it was to be accumulated or set apart, or in the year immediately following the expiry thereof ? if so, the details thereof.	NA

For Padmashree Charitable Trust

Finance Manager



Aus dhell
Principal
Padmashree Institute of
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Bangalore

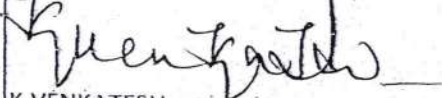


II	<u>Application or use of income or property for the benefit of persons referred to in section 13(3)</u>	
1	Whether any part of the income or property of the Trust / Institutions was made or continues to be lent , in the previous years to any person referred to in section 13(3) here in after referred to in this Annexure as such person. If so give details of the amount , rate of interest charged and the nature of the security, if any.	NO
2	Whether any land , building or other property of the Trust / Institutions was made or continued to be made available for the use of any such persons during the previous year? If so give details.	NO
3	Whether any payment was made to any such person during the previous year by way of salary, allowance, or otherwise ? If so, give details.	NIL
4	Whether the services of the Trust / Institutions were made available to any such person during the previous year ? If so, give details thereof together with the consideration paid.	NO
5	Whether any share, security or any other property was purchased by or on behalf of the trust /institution during the previous year from any such person? If so give details thereof together with the consideration paid.	NO
6	Whether any share, security or other property was sold by or on behalf of the trust / institution during the previous year to any such person ? If so give details thereof together with consideration received	NO
7	Whether any income or property of the trust /Institution was diverted during the previous year in favour of any such person? If so, give details thereof together with the amount of income or value of property so diverted.	NO
8	Whether the income or the property of the trust /Institution was used or applied during the previous year for the benefit of any such person in any other manner ? If so, give details.	NO
III	<u>Investments held at any time during the previous year (s) in concerns in which persons referred to in section 13(3) have a substantial interest.</u>	NIL

Annexure referred to in our Audit Report in Form 10 B of even date.

For MURALI & VENKAT

CHARTERED ACCOUNTANTS



K.VENKATESH

Partner

Membership No. 028348

ICAI Firm's Reg No. 0021625

Bangalore, Dated: 15th December 2020



Principal
Padmashree Institute of
Management & Sciences
Bangalore

For Padmashree Charitable Trust


Finance Manager



PADMASHREE CHARITABLE TRUST[®]

(Sy No.144 & 145, Padmashree Campus, Kommagatta, Sulikere, Kengeri, Bangalore- 560060)

BALANCE SHEET AS AT 31st MARCH 2020

SL No	PARTICULARS	Sch. No	As at 31.03.2020	As at 31.03.2019
A.	SOURCES OF FUNDS :			
I	Capital Fund	1	10,07,98,183	9,26,78,169
II	Loans and Advances			
	Secured Loans	2	9,33,40,781	4,49,67,511
	Unsecured Loans	2A	32,14,755	62,14,755
III	Current Liabilities & Provisions			
	Current Liabilities & Provisions	3	4,62,63,614	4,08,18,046
	TOTAL		24,36,17,333	18,46,78,481
B.	APPLICATIONS OF FUNDS :			
I	Property, Plant and Equipment	4	20,28,14,455	14,53,45,542
II	Investments			
III	Current Assets			
	Deposits, Loans & Advances	5	2,32,37,406	1,53,49,101
	Cash & Bank Balances	6	1,75,65,472	2,39,83,832
	TOTAL		24,36,17,333	18,46,78,481
IV	Significant Accounting Policies and Notes to Account	10		

As per Our Report on even Date

For MURALI & VENKAT
CHARTERED ACCOUNTANTS

K Venkatesh

K.VENKATESH

Partner

M.No. 028348

ICAI Firm's Regn No. 0021625

Bangalore, Dated: 15th December 2020

For PADMASHREE CHARITABLE TRUST

T K Narayanappa

T K NARAYANAPPA

Managing Trustee

Shruthi H.S

SHRUTHI H.S

Trustee

Aus dhal
Principal
Padmashree Institute of
Management & Sciences
Bangalore

for Padmashree Charitable Trust

Finance Manager



PADMASHREE CHARITABLE TRUST ®

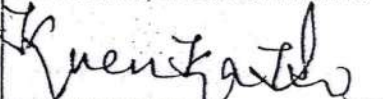
(Sy No.144 & 145, Padmashree Campus, Kommagatta, Sulikere, Kengeri, Bangalore- 560060)

INCOME & EXPENDITURE ACCOUNT FOR THE PERIOD ENDED AS ON 31.03.2020

SL No	PARTICULARS	Sch. No	As at 31.03.2020	As at 31.03.2019
A.	INCOME :	7		
	College Education - Fee Collections		11,03,61,923	8,85,26,211
	Hostel Mess Fee Collections		5,00,88,318	4,48,26,011
	Bank interest & Other Incomes		7,23,526	15,29,949
	Grants received		7,58,162	17,66,344
	TOTAL		16,19,31,928	13,66,48,515
B.	EXPENDITURE :			
	Administrative & other Expenses	8	12,66,07,080	11,64,34,091
	Finance Charges	9	75,65,813	41,60,853
	Depreciation	4	1,96,39,020	1,40,25,974
	TOTAL		15,38,11,913	13,46,20,918
	Excess of Expenditure over Income		81,20,015	20,27,597
C.	Significant Accounting Policies and Notes to Account	10		

As per Our Report on even date

For MURALI & VENKAT
CHARTERED ACCOUNTANTS


K.VENKATESH

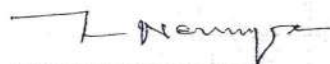
Partner

M.No. 028348

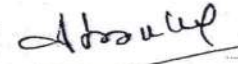
ICAI Firm's Regn No. 002162S

Bangalore, Dated: 15th December 2020

For PADMASHREE CHARITABLE TRUST


T K NARAYANAPPA

Managing Trustee


SHRUTHI H.S

Trustee


Principal
Padmashree Institute of
Management & Sciences
Bangalore



For Padmashree Charitable Trust


Finance Manager



SCHEDULE - 10

SIGNIFICANT ACCOUNTING POLICIES :

1 Method of Accounting :

Accrual basis of accounting is adopted for preparation of financial statements except the Fee collections from Students. The Fee From Students is accounted on Receipt Basis as schedule of the Academic year.

2 Revenue Recognition:

Revenue is recognized to the extent that it is probable that the economic value will flow to the Trust and the revenue can be reliably measured.

3. Property, Plant and Equipment

Property, Plant and Equipment are capitalized including the cost of freight and installation and commissioning charges.

4 Interest Income:

Interest income on bank on bank deposits is accounted on accrual basis.

5 Method of Depreciation :

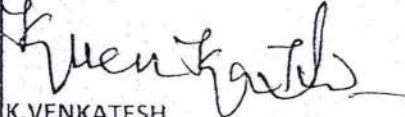
Depreciation is provided on Written Down Value method on all Property, Plant and Equipment of the trust as per the rate prescribed under Income Tax Act rules.

NOTES ON ACCOUNTS :

- 1 The Main objective of the Trust is to establish, promote, maintain Educational Institutions to provide the educational knowledge in arts, science, literature, medicine and other fields of education for Charitable purposes.
- 2 The Trust has presently running the courses of Nursing, Management Studies and Sciences.
- 3 The previous year figures have been regrouped and rearranged wherever necessary.
- 4 Contingent Liabilities as at 31.03.2020 is NIL

for MURALI & VENKAT

CHARTERED ACCOUNTANTS



K.VENKATESH

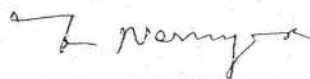
Partner

M.No. 028348

ICAI Firm's Regn No. 0021625

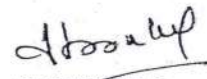
Bangalore, Dated: 15th December 2020

for PADMASHREE CHARITABLE TRUST



T K NARAYANAPPA

Managing Trustee



SHRUTTHI H.S.

Trustee


Principal
Padmashree Institute of
Management & Sciences
Bangalore



Finance Manager

for Padmashree Charitable Trust

PADMASHREE CHARITABLE TRUST ®

(Sy No.144 & 145, Padmashree Campus, Kommagatta, Sulikere, Kengeri, Bangalore- 560060)

SCHEDULES TO BALANCE SHEET AS ON 31st March 2020

(COLLEGES AND HOSTELS)

Sch.No	Particulars	As at 31.03.2020	As at 31.03.2019
1	Capital Fund:		
	a) Opening Balance	9,26,78,169	9,06,50,572
	b) Add: Excess of Expenditure Over Income-Colleges	(26,78,748)	(36,66,558)
	c) Less: Excess of Income over Expenditure- Hostel	1,07,98,763	56,94,154
	d) Add: Net Income / (Loss) (b-c)	81,20,015	20,27,597
	Closing Balance (a+d)	10,07,98,183	9,26,78,169
2	Secured Loans:		
	Vijaya Bank Term Loans -0037	9,21,01,768	4,22,40,000
	Vijaya Bank Term Loan-076	12,39,013	14,75,730
	Vijaya Bank Term Loan - 060 Bolero	-	5,241
	Vijaya Bank Term Loan - 0053 Tempo Traveller	-	4,46,668
	Vijaya Bank Term Loan - 0054 Ambulance	-	1,68,693
	Vijaya Bank Term Loan - 331	-	6,31,179
		9,33,40,781	4,49,67,511
2A	Un-secured Loans:		
	Pragathi groups	-	7,00,000
	Padmashree Medicare Private Limited	10,82,650	10,82,650
	T K Narayanappa	21,32,105	44,32,105
		32,14,755	62,14,755
3	Current Liabilities & Provisions :		
	Sundry Creditors	49,03,096	33,32,896
	Sundry Creditors for Expenses:		
	Rent Payable	43,44,519	36,69,019
	Salary Payable	2,56,479	32,05,173
	Professional Fees Payable	-	18,000
	Visiting Faculty Fees Payable	34,220	3,19,687
	Contribution to Function	66,100	56,600
	Audit Fees Payable	8,23,400	7,85,940
	Exam Expenses Payable	2,27,735	3,57,738
	Admission Approval fees Payable	4,86,033	-
	Advance for Project Expenses	5,68,000	-
	Advance for Helinet fee expenses	2,05,150	-
	Advance for Affiliation Fee Expenses	72,000	-
	Advance for Registration and Renewal Fee	35,000	-
	Advance for Meeting, Seminar, inspection & Camps Expenses	5,349	-
	Staff Insurance - LIC	29,875	35,631
	Professional Tax	27,800	22,000
	Provident Fund Payable	1,06,862	98,767
	T.D.S Payable	2,16,829	1,32,544
	TKN Global Education Services-section 8 Company	8,62,765	-
	T.K. Narayanappa Foundation-Registered Trust u/s 12A	3,29,92,402	2,87,84,051
		4,62,63,614	4,08,18,046

Aus dhall

**Principal
Padmashree Institute of
Management & Sciences
Bangalore**



		Enclosed	
4	Property, Plant and Equipment		
5	Current Assets :		
	Loans, Advances & Deposits :		
	Advances & Deposits	1,13,64,613	86,71,844
	Income Tax Appeal Deposit	-	1,000
	Salary Advance	16,93,674	8,84,087
	Field visit fee Receivable	36,61,000	-
	Other Advances	64,85,819	57,88,360
	TDS Receivable	32,300	3,810
		2,32,37,406	1,53,49,101
6	Cash & Bank Balances :		
	Cash in Hand	51,611	2,04,873
	Cash at Banks	1,72,74,831	2,05,08,915
	Fixed Deposits at Banks	2,39,031	32,70,044
		1,75,65,473	2,39,83,832
7	Income:		
	Fees Collections	11,03,61,923	8,85,26,211
	Hostel Mess fees	5,00,88,318	4,48,26,011
	Bank Interest & Other Income	7,23,526	15,29,949
	Grants received	7,58,162	17,66,344
		16,19,31,928	13,66,48,514
8	Administrative & other expenses :		
	Hostel Adm & other Expenses	3,66,35,376	3,80,63,490
	College Adm & other Expenses	8,99,71,704	7,83,70,601
		12,66,07,080	11,64,34,091
9	Finance Charges:		
	Interest on Other Loans	-	15,84,601
	Interest on Term Loans - Vijaya Bank	75,65,813	25,76,252
		75,65,813	41,60,853
10	Depreciation :		
	Depreciation on Property, Plant and Equipment - Colleges	1,68,58,501	1,28,68,005
	Depreciation on Property, Plant and Equipment - Hostel	27,80,519	11,57,969
		1,96,39,020	1,40,25,974

Aus dhal

Principal
Padmashree Institute of
Management & Sciences
Bangalore



For Padmashree Charitable Trust

[Signature]
Finance Manager



PADMASHREE CHARITABLE TRUST [R]									
(Sy No.144 & 145, Padmasree Campus, Kammagatta, Sulikere, Kengeri, Bangalore- 560060)									
Schedule 4: Property, Plant and Equipment As at 31st March 2020 (Consolidated) (Colleges & Hostel)									
SI.NO	PARTICULARS	W.D.V. As on 01.04.2019	ADDITIONS		Sold/ Deletion	TOTAL	Dep Rate	DEPN. FOR THE YEAR	W.D.V. As on 31.03.2020
			Before 30.09.19	After 30.09.19					
1	Land	2,25,07,720	-	6,49,604	-	2,31,57,324	0%	-	2,31,57,324
2	Buildings	9,73,63,000	3,20,28,754	2,87,99,516	-	15,81,91,270	10%	1,43,79,151	14,38,12,119
3	Furniture & Fixtures	40,43,664	30,44,000	19,70,581	-	90,58,245	10%	8,07,295	82,50,950
4	Air conditioner	65,028	-	1,58,420	-	2,23,448	15%	21,636	2,01,812
5	EPABX	40,606	-	-	-	40,606	15%	6,091	34,515
6	Electrical Installations	8,97,411	39,720	28,200	-	9,65,331	15%	1,42,685	8,22,646
7	Equipments - Electronics	4,47,993	46,112	55,295	-	5,49,400	15%	78,263	4,71,137
8	Lab Equipments	44,75,884	26,944	7,13,920	-	52,16,748	15%	7,28,968	44,87,780
9	LCD Projectors	5,02,499	-	56,600	-	5,59,099	15%	79,620	4,79,479
10	Over Head Projector (OHP)	41,773	-	-	-	41,773	15%	6,266	35,507
11	Computers	6,16,019	13,184	32,849	-	6,62,052	40%	2,58,251	4,03,801
12	Library Books	2,33,810	75,477	33,186	-	3,42,473	40%	1,30,352	2,12,121
13	Office Equipments	2,67,817	2,98,516	6,000	-	5,72,333	15%	85,400	4,86,933
14	Teaching Aid	6,054	-	-	-	6,054	15%	908	5,146
15	U P S	55,032	3,08,230	-	-	3,63,262	15%	54,489	3,08,773
16	Sports Equipments	61,714	-	92,032	-	1,53,746	15%	16,160	1,37,587
17	Vehicles	52,19,692	-	51,75,261	1,65,000	1,02,29,953	15%	11,46,348	90,83,605
18	Generators	36,028	7,00,000	-	-	7,36,028	15%	1,10,404	6,25,624
19	Kitchen Equipments	12,89,122	49,972	33,487	-	13,72,581	15%	2,03,376	11,69,205
20	Other Equipment	3,150	-	1,14,958	-	1,18,108	15%	9,094	1,09,014
21	Water Heaters	2,04,827	76,700	-	-	2,81,527	15%	42,229	2,39,298
22	Water purifier	2,09,187	4,45,000	-	-	6,54,187	15%	98,128	5,56,059
23	Xerox Machine	18,127	-	-	-	18,127	15%	2,719	15,408
24	Equipments - Boiler	2,10,584	1,24,680	50,000	-	3,85,264	15%	54,040	3,31,224
25	Bio-Metric System	6,351	-	48,856	-	55,207	15%	4,617	50,590
26	Gym Equipment	93,178	-	80,948	-	1,74,126	15%	20,048	1,54,078
27	CC Cameras	3,53,548	-	18,585	-	3,72,133	15%	54,426	3,17,707
28	Bore well	94,504	-	-	-	94,504	10%	9,450	85,054
29	Assets- project	10,629	-	-	-	10,629	15%	1,594	9,035
30	Equipment - VGST	31,54,686	-	-	-	31,54,686	15%	4,73,203	26,81,483
31	Equipment - DST-FIST	13,64,375	-	-	-	13,64,375	15%	2,04,656	11,59,719
32	Equipment - VB	13,27,630	-	95,741	-	14,23,371	15%	2,06,325	12,17,046
33	Software - A	1,23,900	-	-	-	1,23,900	40%	49,560	74,340
34	PIMS New Building	-	3,93,560	3,03,030	-	6,96,590	10%	54,508	6,42,083
35	Parking Shed	-	-	2,00,000	-	2,00,000	10%	10,000	1,90,000
36	Lift	-	8,85,000	-	-	8,85,000	10%	88,500	7,96,500
	Total	14,53,45,542	3,85,55,849	3,87,17,069	1,65,000	22,24,53,460		1,96,38,760	20,28,14,702

Amal
Principal
Padmasree Institute of
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Bangalore

For Padmasree Charitable Trust

[Signature]
Finance Manager



PADMASHREE CHARITABLE TRUST		
(Sy No.144 & 145, Padmashree Campus, Kommagatta, Sulikere, Kengeri, Bangalore- 560060)		
PADMASHREE INSTITUTE OF MANAGEMENT AND SCIENCES - A UNIT		
BALANCE SHEET AS AT 31st MARCH 2020		
PARTICULARS	31.03.2020	31.03.2019
LIABILITIES :		
Capital Fund :		
Opening Balance	1,98,13,916	1,57,51,371
Excess of Income over Expenditure	76,07,947	40,62,545
	2,74,21,864	1,98,13,916
Secured Loan :		
Current Liabilities & Provisions		
Sundry Creditors:		
Catridge Tech	6,492	4,992
Arvi Enterprises	8,00,000	8,00,000
Suresh Bio Medical	7,737	7,737
Sam Philip	20,500	20,500
Serve well Instruments		
TKN Global education services	9,65,137	9,65,137
Sundry Creditors for Expenses :		
Salaries Payable	1,85,226	12,85,052
Exam Grant	1,64,330	-
Visiting Faculty Fee Payable	-	85,780
Contribution for Function	-	31,000
	21,49,422	32,00,198
Total Liabilities	2,95,71,286	2,30,14,114
Property, Plant and Equipment :		
Property, Plant and Equipment (AS PER SCHEDULE)	2,03,62,293	1,57,56,599
	2,03,62,293	1,57,56,599

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Bangalore



For Padmashree Charitable Trust

[Signature]
Finance Manager



Current Assets :		
Loans, Advances & Deposits :		
Loan		
T. K Narayanappa		
Deposits		
Rent Deposit	22,50,000	22,50,000
Cylinder Deposit	5,000	5,000
Electricity Deposit	30,000	30,000
TCS Receivable	32,300	
Salary Advance		
Salary Advance	8,01,942	2,27,381
Other Advances		
Advance for Seminars	-	73,000
T K Narayanappa Foundation	9,19,751	14,19,751
Tour Advance	-	25,000
Advance for BOI Project	48,000	48,000
Advance for Promotion & Exam Expenses	-	22,000
Heraizen Technologies Pvt. Ltd.	1,00,000	-
Shiksha.com	2,271	-
Sri Ganesh Meditronic	5,00,000	-
Amruth Printers	1,000	-
ProteoGen	85,000	85,000
Advance - Nuhu	10,000	-
Advance - Students	-	-
Advance - Dr S Balasubramanya	1,27,893	-
Total - A	49,13,157	41,85,132
Cash & Bank Balances :		
Cash In Hand	15,000	67,500
Imprest Cash	5,423	24,971
Vijaya bank - 10341	13,417	7,342
vijaya bank - 10847	4,35,790	2,22,754
Bank of India	10,17,616	20,60,162
State Bank of India	20,489	1,15,519
State Bank of India - Principal PIMS A/c No.282178	90,081	-
Axis Bank	19,11,992	25,47,667
Axis Bank - VGST	4,47,224	4,31,937
Total - B	39,57,032	54,77,852
Total (A + B)	88,70,189	96,62,984
Inter Units/Branches Account		
Padmashree Institute of Physiotherapy	(1,87,08,630)	(1,77,29,005)
Padmashree College of Nursing	(10,72,180)	(10,72,180)
Padmashree Institute of Medical Lab Tech	(37,62,394)	(33,11,724)
Padmashree School of Nursing	(67,05,000)	(64,55,000)
Padmashree College of Management Studies	-	24,48,598
Padmashree College of Hospital Administration	(10,44,521)	(10,19,521)
Padmashree College of Education	-	30,000
Padmashree School of Public Health	(5,08,000)	(5,08,000)
Padmashree Charitable Trust	3,17,43,076	2,53,14,910
Padmashree Hostel	1,96,454	(3,03,546)
Padmashree Institute of Clinical Research	2,00,000	2,00,000
	3,38,805	-24,05,468
Total Assets	2,95,71,286	2,30,14,115


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PADMASHREE CHARITABLE TRUST		
(Sy No.144 & 145, Padmashree Campus, Kommagatta, Sulikere, Kengeri, Bangalore- 560060)		
PADMASHREE INSTITUTE OF MANAGEMENT AND SCIENCES - A UNIT		
INCOME & EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31st MARCH 2020		
PARTICULARS	31.03.2020	31.03.2019
INCOME :		
Fee Collections	4,48,28,625	3,27,71,011
National Medicines Plant Board - Project Grant	1,00,000	12,92,000
BISEP PROJECT Project Grant	13,03,725	5,20,000
DST PROJECT GRANT	(7,02,011)	(45,656)
Interest and Other Incomes	1,97,340	9,02,459
Total	4,57,27,679	3,54,39,814
EXPENDITURE :		
Admission Expenses	39,69,000	38,93,540
Admission Tour Expenses	97,850	5,000
Advertisement	8,17,151	4,32,855
Affiliation, Admn., Regn., & Other Fee	52,83,556	28,87,827
A I C T E Renewal Fee	60,000	-
Security charges	2,19,000	2,21,250
Staff Salaries & Other Benefits	1,86,33,987	1,60,03,579
Visiting Faculties Charges	23,53,320	16,58,150
Repairs & Maintenance - Equipments	2,950	31,375
Repairs & Maintenance - Vehicles	5,91,773	1,29,069
Repairs & Maintenance - Computers	15,291	20,283
Repairs & Maintenance - Office & Others	2,14,046	3,43,726
Laboratory Expenses	1,33,500	3,20,414
Bank Charges	4,583	2,287
Examination Expenses	3,38,897	2,54,561
Functions & Celebrations	2,24,431	85,743
Inspection Expenses	1,95,504	16,113
Books & Journals	56,430	70,498
Meetings, Seminars, Workshop Expenses	1,30,030	2,27,689
Postage & Courier Charges	9,275	140
Printing & Stationery	1,71,709	1,97,963
Project Expenses	1,82,402	7,18,766
Students & Staff Welfare	1,41,697	1,69,951
Telephone Expenses	42,262	67,558
Travel & Conveyance	2,42,646	2,80,980
Depreciation	28,02,252	22,78,080
NCTE Accreditation Fee	1,50,000	-
Eligibility Fees	-	98,490
Other expenses	20,000	-
Vehicle Insurance	1,38,988	-
Website updation Charges	25,385	4,000
Campus Interview Expenses	10,000	2,500
Bisveda Expenses	-	10,000
KMAT Expenses	15,000	56,500
Professional Fees	6,80,000	8,81,862
Scholarship	66,200	-
Sports & Cultural Fees	-	6,520
Teaching Aid	41,616	-
BOE & BOS Expenses	39,000	-
Total	3,81,19,732	3,13,77,269
Excess of Income Over Expenditure / (Excess of Expenditure Over Income)	76,07,947.45	40,62,545

(Signature)
Principal
Padmashree Institute of
Management & Sciences
Bangalore



For Padmashree Charitable Trust
Finance Manager
(Signature)



PADMASHREE INSTITUTE OF MANAGEMENT & SCIENCES									
4. Property, Plant and Equipment As at 31st March 2020									
SI.NO	PARTICULARS	W.D.V. As on 01.04.2019	ADDITIONS		Sold / Deletion	TOTAL	Dep Rate	DEPN. FOR THE YEAR	W.D.V. As on 31.03.2020
			Before 30.09.19	After 30.09.19					
1	Air conditioner	17,506	-	-	-	17,506	15%	2,626	14,880
2	Buildings	47,62,861	16,42,893	3,38,054	-	67,43,808	10%	6,57,478	60,86,330
3	Computers & UPS	2,07,088	10,534	8,649	-	2,26,271	40%	88,779	1,37,492
4	Computers - NMPB Project	17	-	-	-	17	40%	7	10
5	Electrical Installations	1,754	-	-	-	1,754	15%	263	1,491
6	Furniture & Fixtures	3,11,258	-	-	-	3,11,258	10%	31,126	2,80,132
7	Furniture & Fixtures - NMPB	5,00,364	-	-	-	5,00,364	10%	50,036	4,50,328
8	EPABX	40,606	-	-	-	40,606	15%	6,091	34,515
9	Lab Equipments	9,73,924	4,996	-	-	9,78,920	15%	1,46,838	8,32,082
10	Lab Equipments - NMPB Project	25,65,807	-	-	-	25,65,807	15%	3,84,871	21,80,936
11	LCD Projectors	1,62,799	-	56,600	-	2,19,399	15%	28,665	1,90,734
12	Office Equipments	40,084	-	-	-	40,084	15%	6,013	34,071
13	UPS	9,740	-	-	-	9,740	15%	1,461	8,279
14	Over Head Projector	24,624	-	-	-	24,624	15%	3,694	20,930
15	Water Purifier	15,953	-	-	-	15,953	15%	2,393	13,560
16	Xerox Machine	14,106	-	-	-	14,106	15%	2,116	11,990
17	Assets - Project	10,629	-	-	-	10,629	15%	1,594	9,035
18	Equipment - VGST & BTFS	31,54,686	-	-	-	31,54,686	15%	4,73,203	26,81,483
19	Equipment - DST-FIST	13,64,375	-	-	-	13,64,375	15%	2,04,656	11,59,719
20	Equipment - VB	13,27,630	-	95,741	-	14,23,371	15%	2,06,325	12,17,046
21	Library books	44,267	5,160	6,150	-	55,577	40%	21,001	34,576
22	Library books - VGST	5,839	-	-	-	5,839	40%	2,336	3,503
23	Library books - MBA	76,782	12,589	27,036	-	1,16,407	40%	41,156	75,251
24	C C Camera	-	-	18,585	-	18,585	15%	1,394	17,191
25	Other Fittings	-	-	5,700	-	5,700	15%	428	5,273
26	Buses	-	-	51,75,261	-	51,75,261	15%	3,88,145	47,87,116
27	Software - A	1,23,900	-	-	-	1,23,900	40%	49,560	74,340
	Total	1,57,56,599	16,76,172	57,31,776	-	2,31,64,547		28,02,252	2,03,62,293

Am dhal
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Padmashree Institute of
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Bangalore



For Padmashree Charitable Trust

Am
Finance Manager



PADMASHREE CHARITABLE TRUST *


(Sy No 144 & 145, Padmashree Campus, Kominagatta, Sulikere, Kengeri, Bangalore - 560060)

PADMASHREE COLLEGES (Consolidation)

Schedules Forming Part of Balance Sheet as at 31.03.2020

Particulars	Sub Sch No	As at 31.03.2020	As at 31.03.2019
Capital Fund:			
Opening Balance (A)	1	9,87,91,129	10,24,57,687
Add: Excess of Income Over Expenditure (B)			
Less: Excess of Expenditure Over Income (C)		(76,78,748)	(36,66,558)
Add: Net Income / (Loss) for the year (B-C) (D)		(76,78,748)	(36,66,558)
CLOSING BALANCE (A+D)		9,61,12,381	9,87,91,129
Secured Loans :	2		
Vijaya Bank Term Loan - 311			6,31,179
Vijaya Bank Term Loan-076		12,39,013	
Vijaya Bank term Loan-0037		9,21,01,768	
Vijaya Bank Term Loan - 0025 Mahindra Truck			4,43,36,332
		9,33,40,781	4,49,67,511
Un Secured Loans:	3a		
Pragathi groups			7,00,000
T K Narayanappa		21,11,477	14,11,477
Padmashree Medicare Private Limited		10,82,650	10,82,650
		31,94,127	31,94,127
Current Liabilities & Provisions :	3		
Sundry Creditors (As per Schedule)		40,98,666	13,92,327
Sundry Creditors for Expenses			
Rent Payable		20,16,019	15,96,019
Salary Payable		2,56,475	22,80,044
Professional Fees Payable			18,000
Visiting Faculty Fees Payable		34,226	3,19,587
Admission Approval fees payable		4,86,033	
Exam Remuneration Payable		2,27,735	3,57,738
Staff Insurance - LIC		29,875	28,077
Professional Tax		27,800	22,000
Provident Fund Payable		1,06,862	98,757
T.D.S Payable		2,16,829	1,32,544
Contribution for Function			56,600
Life Insurance Corporation			7,554
Advance for Project Expenses		5,68,000	
Advance for Helinet fee expenses		2,05,150	
Advance for Affiliation Fee Expenses		72,000	
Advance for Registration and Renewal Fee		35,000	
Advance for Meeting, Seminar & Camps Expenses		5,349	
Contribution for function		66,100	
Audit Fees Payable		8,23,400	7,85,940
T.K. Narayanappa Foundation		3,02,03,069	2,69,94,718
Padmashree Hostel -Inter Unit Accounts		(2,35,24,331)	(1,58,57,419)
		1,59,54,255	1,79,32,596
Property, Plant and Equipment	4		
Property, Plant and Equipment (enclosed in separate sheet)		17,46,21,810	13,61,53,729
		17,46,21,810	13,61,53,729




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CURRENT ASSETS :		
Loans, Advances & Deposits :		
Deposits		
- Rent Deposit	61,17,262	35,37,262
- Cylinder Deposit	8,800	8,800
- Sri Gurukrupa Security	75,000	75,000
- Electricity Deposit	8,52,962	7,90,193
- Telephone Deposit	54,051	54,051
Appeal Deposit		1,000
TDS Receivable	32,300	3,810
Field Visit Fee Receivable	36,61,000	
Staff Advances	13,97,484	5,57,307
Other Advances		
Advance for Admission Expense		4,00,000
Advance for Seminar		73,000
Advance for Speed Post		30,010
Advance for Fest		20,000
Advance for Vehicle Repair		15,000
Prepaid Rent-Mr. T K Narayanappa	2,64,776	
Other Advances	30,83,537	34,56,582
T. Vijayakumar	4,50,000	4,50,000
Kerala Kaumudi Pvt Ltd		10,00,000
Advance for stationery		2,135
NPR Infotech Solutions	85,000	85,000
Admission approval fee		
TKN Global education services	1,94,813	1,94,813
Student medical expenses receivable		420
Advance for Project	25,000	
Heraizen Technologies Pvt. Ltd	1,00,000	
Shiksha.com	2,271	
Amruth Printers	1,000	
Advance - Nuhu	10,000	
Advance - Students		
S V P Associates	2,00,000	
Advance for Expenses (BDA)	62,135	
Sri Ganesh Meditronic	5,00,000	
Advance - Dr S Balasubramanya	1,77,893	
Tejas Telecom Services	1,000	
Amar Steels	52,926	
Advances for Building Project:		
Hasanamba Panel Boards	1,50,000	
Janani Enterprises	1,55,000	
Quantam Technology	2,00,000	
Sri Ram Traders	1,00,000	
Vishnu Engineering Works	18,934	
Ramachandrappa	55,000	
Srivalingeshwara Enterprises	61,400	61,400
	2,80,99,539	1,08,15,783
Cash & Bank Balances :		
Cash in Hand	24,880	1,13,321
Cash at banks	1,56,07,568	1,45,32,495
Fixed Deposit -with Banks	2,39,031	32,70,044
	1,58,81,479	1,79,15,860



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PADMASHREE CHARITABLE TRUST *
 (Sy No. 144 & 145, Padmashree Campus, Kormangatta, Sankere, Kengeri, Bangalore- 560060)
PADMASHREE COLLEGES (Consolidation)
 Schedules Forming Part of Balance Sheet as at 31.03.2020

Particulars	Sub Sch No.	As at 31.03.2020	As at 31.03.2019
Income :			
Fee Collections	7	11,03,61,923	8,85,26,211
Bank Interest & Other Incomes		5,97,185	14,40,347
Grants received		7,58,162	17,66,344
		11,17,17,269	9,17,32,902
Expenditure :			
Rent	8	30,62,520	12,39,000
Advertisement		10,65,151	10,58,065
Affiliation, Admn, Regn, Eligible & Other Fee		56,15,256	50,32,627
Staff Salaries & Other Benefits		4,08,52,444	3,60,72,933
Professional Charges		10,76,700	14,01,682
Admission Expenses		85,39,425	69,86,302
Admission Tour Expenses		1,32,850	49,855
Visiting Faculty Fees		39,21,845	37,15,800
Repairs & Maintenance - Equipments		13,761	49,295
Repairs & Maintenance - Vehicles		22,75,597	20,82,510
Repairs & Maintenance - Laboratory		1,72,369	3,20,414
Repairs & Maintenance - Computers		30,255	43,454
Repairs & Maintenance - Office & Others		8,64,439	11,38,360
Registration & Renewal Fee		62,500	2,500
Clinical Posting		4,35,900	7,16,750
Donation to Others			
Electricity & Water Charges		55,74,423	54,26,238
Examination Expenses		5,46,694	4,98,645
Functions & Celebrations		5,41,548	18,27,613
Inspection Expenses		3,14,374	54,855
Books & Journals		69,557	70,498
Meetings, Seminars, Workshop Expenses		4,37,839	4,82,351
Miscellaneous Expenses		2,31,074	4,01,707
Postage & Courier Charges		49,092	11,971
Printing & Stationery		3,11,305	3,83,626
Staff Welfare		28,01,915	8,10,600
Students Scholarship		2,51,200	2,54,500
Telephone Expenses		2,09,639	4,85,170
Travel & Conveyance		9,00,347	8,88,800
Field Visit Expenses		2,53,075	60,000
Renewal Charges		35,000	34,000
Bad Debts			
Office Expenses		1,679	3,560
Security Charges		11,43,360	7,41,150
Donation		38,16,500	10,62,312
Students Insurance			18,37,712
Audit Fees		2,36,000	2,36,000
Lab Expenses		1,95,189	2,23,671
KMAT Expenses		15,000	66,500
Interest on TDS for late payment			277
Accreditation Expenses		1,54,500	
Eligibility Fees		5,65,000	1,36,490
Bank Charges		43,852	34,706
Domain charges		1,00,386	12,000
Property tax		3,96,100	4,87,020
Vehicle Insurance		5,20,194	2,39,210
Income Tax Appeal Deposit		1,000	
Construction Loan Registration Expenses		2,25,000	
EPF employer contribution		12,86,127	10,56,740
ESI employer contribution		5,75,703	6,25,412
Sports expenses		48,021	6,520
		8,99,71,704	7,83,70,601
Depreciation on Fixed Assets		1,68,58,501	1,28,68,005
Finance Charges:			
Interest on Other Loans			15,84,601
Interest on Term Loans - Vijaya Bank		75,65,813	25,76,252
		2,44,74,314	1,70,28,858
Total Expenses		11,44,46,018	9,53,99,460
Excess of Expenditure over Income		(26,76,758)	136,66,558



[Signature]
Principal
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